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FOR IMMEDIATE RELEASE

**DUDACK RESEARCH GROUP JOINS MIDWOOD SECURITIES;
WILL BE DIVISION OF BROKER-DEALER**

**DRG Team Complements Midwood's Extensive Independent Research Resources,
Adds Proprietary Research Component To Range Of Institutional Investor Services**

NEW YORK, December 11, 2006—Dudack Research Group LLC (DRG) has joined Midwood Securities, Inc., a New York City headquartered broker-dealer, as a division of the firm, Terry L. March, Midwood chairman, and Gail Dudack, DRG managing partner and chief investment strategist, announced.

In addition, DRG's Rockefeller Center office has become a branch office of Midwood, a member of the New York Stock Exchange and NASD.

Midwood provides a select group of institutional investors with a variety of market-sensitive services, including authoritative, third-party, independent research and analytical tools. DRG provides institutional money managers with fundamental, quantitative and technical research, strategies and investment decision-making tools.

DRG Quality Analysis Adds Significant Dimension To Midwood's Services

"DRG's highly regarded research team complements Midwood's extensive third-party, independent research resources, and provides a significant additional dimension to our firm's services through quality proprietary research and analysis to assist clients and future clients in their investment decision-making process in the global marketplace," Mr. March said.

(more)

MIDWOOD SECURITIES, INC.
MEMBER NEW YORK STOCK EXCHANGE, INC.

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“Our objective is to bring value-added analysis directly to Midwood’s clients and to help them develop and implement market strategies that fit their specific investment styles and that will add to their success,” Ms. Dudack said. “Midwood’s agency-only platform and execution capabilities perfectly complements our role and provides our clients with additional value as part of our efforts to assist them in achieving their investment goals.”

DRG Serves Institutional Money Managers

The DRG research includes fundamental, economic, quantitative and technical strategies that serve institutional money managers, hedge funds, mutual funds and pension plans in the United States and abroad.

Prior to forming DRG, Ms. Dudack held a variety of research and investment strategy roles at securities and investment banking firms for 30 years.

For additional information, please visit www.dudackresearchgroup.com.

Midwood Provides Institutional Clients With Array Of Services

Midwood is an agency-only broker/dealer which, through a comprehensive, vertically-integrated platform, provides institutional clients with equities and options execution, fixed-income execution, and authoritative, independent and third-party research. Research specializations include both top-down and bottom-up strategies for fundamental, quantitative and technical analysis.

The firm doesn’t act as an investment banker, market-maker, trade for its own account, or engage in investment management.

For additional information, please visit www.midwood.com.

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